

BILL NO. S-67-05- 23

SPECIAL ORDINANCE NO. S- 480-67

AN ORDINANCE authorizing the issuance and sale of temporary tax anticipation time warrants in the principal amount of \$1,665,000.00.

WHEREAS, it will become necessary to borrow funds temporarily during the second half of 1967 to meet the ordinary expenses of city government and the funds related thereto until current taxes are collected and become available:

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The mayor, clerk and controller of the City of Fort Wayne, Indiana, are hereby authorized to execute, issue, sell and deliver time warrants whereby said City shall promise to pay to the bearer thereof the aggregate principal sum of not to exceed \$1,250,000.00 for the General Fund, \$325,000.00 for the Park General Fund, \$60,000.00 for the Police Pension Fund, and \$30,000.00 for the Firemen's Pension Fund, at the office of the treasurer of Allen County, ex officio treasurer of said City, not earlier than November 10, 1967, nor later than December 29, 1967. Said warrants shall bear interest at the rate of not to exceed $3\frac{1}{2}\%$ per annum, the rate to be determined by bidding, which interest shall be added to and included in the face value thereof.

SECTION 2. The warrants shall be issued in such amounts as the City Controller may determine not to exceed the following amounts on the following dates, and shall bear interest from the date of issue to the date of payment:

August 1, 1967

General Fund	\$ 500,000.00
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September 1, 1967

General Fund	\$375,000.00
Park Fund	175,000.00
Police Pension Fund	<u>30,000.00</u>
Total September 1, 1967	\$580,000.00

October 2, 1967

General Fund	\$375,000.00
Park Fund	150,000.00
Police Pension Fund	30,000.00
Firemen's Pension Fund	<u>30,000.00</u>
Total October 2, 1967	\$585,000.00

SECTION 3. The form and tenor of said warrants shall be substantially as follows:

No. _____ Principal and Interest \$ _____

CITY OF FORT WAYNE
TAX ANTICIPATION TIME WARRANTS
_____ FUND

The City of Fort Wayne, in Allen County, Indiana, for value received, hereby acknowledges itself indebted and promises to pay to the bearer hereof on December 29, 1967, the sum of

\$ _____

which includes the consideration of \$ _____ principal paid for this warrant and interest at the rate of _____% per annum, which has been added to the face value of this warrant, all payable at the office of the Treasurer of Allen County, ex officio City Treasurer.

This warrant may be prepaid on or after November 10, 1967, and prior to maturity at the principal paid plus accrued interest to the date of prepayment.

This warrant is one of an authorized issue aggregating \$1,665,000.00 and interest, issued pursuant to an ordinance adopted by the Common Council of said City on the ____ day of _____, 1967, entitled: AN ORDINANCE authorizing the issuance and sale of temporary tax anticipation time warrants in the principal amount of \$1,665,000.00, and an act of the General Assembly of the State of Indiana entitled "An Act concerning municipal Corporations", approved March 6, 1905 and all acts amendatory thereof and supplemental thereto.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this warrant have been done and performed in regular and due form as provided by law. This warrant is payable out of current revenues and taxes levied for the _____ Fund for the year 1966 and in the process of collection during the year 1967.

IN WITNESS WHEREOF, the City of Fort Wayne, in Allen County, Indiana, by ordinance of its Common Council, has caused this warrant to be signed in its corporate name by its Mayor, countersigned by its City Controller, its corporate seal to be hereunto affixed and attested by its City Clerk, as of _____, 1967.

CITY OF FORT WAYNE

By: _____
Mayor

Countersigned:

City Controller

Attest:

City Clerk

SECTION 4. Said Warrants shall be awarded to the highest and best bidder at public sale after notice published in the Fort Wayne News Sentinel and the Fort Wayne Journal-Gazette once each week for two weeks, the first of which publications shall be not less than 15 days before the date fixed therein for the receipt of bids; and mailing notice thereof to each bank in the City of Fort Wayne.

SECTION 5. The proceeds of the sale of said warrants shall be used for the fund designated on the warrant and purposes for which funds have previously been appropriated and within the limits of those appropriations.

SECTION 6. Said warrants shall be paid out of current revenues of the city actually levied and in the course of collection for the fiscal year ending December 31, 1967. A portion of said revenues sufficient for the payment of the principal and interest due on said warrants and the expenses of their issuance and sale is hereby appropriated and pledged for that purpose.

SECTION 7. This ordinance shall be in full force and effect from and after its passage, and approval by the Mayor.

APPROVED AS TO FORM
AND LEGALITY, _____

Bill No. S-67-05-23

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
authorizing the issuance and sale of temporary tax anticipation time warrants
in the principal amount of \$1,665,000.00,

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance Do PASS.

JOHN H. ROBINSON, Chairman

JACK K. DUNIFON, Vice-Chairman

WILLIAM T. HINGA

JOHN NUCKOLS

PHIL A. STEIGERWALD

John H. Robinson
Jack K. Dunifon
William T. Hinga
John Nuckols
Phil A. Steigerwald

CONCURRED IN
DATE 6/13/67 WALTER C. MEYERS, CITY CLERK

Read the first time in full and on motion by Roberson seconded by

Buchanan and duly adopted, read the second time by title and referred to the (Committee on) Finance (and to the City Planning Commission for recommendation) (and Public Hearing to be held after due legal notice at the Council Chambers, City Hall, Fort Wayne, Indiana, on the _____ day of _____, 196____, at _____ o'clock P.M., E.S.T.

Date: 5/23/67

Walter C Meyers
CITY CLERK

Read the third time in full and on motion by

seconded by Hager and duly adopted, placed on its passage.

Passed (~~1967~~) by the following vote:

AYES 8, NAYS 0, ABSTAINED _____, ABSENT 1 to-wit:

Buchanan	<u>/</u>	_____	_____
Dunifon	<u>/</u>	_____	_____
Fay	<u>/</u>	_____	_____
Hinga	<u>/</u>	_____	_____
Nuckols	<u>/</u>	_____	_____
Robinson	<u>/</u>	_____	_____
Rousseau	<u>/</u>	_____	_____
Steigerwald	<u>/</u>	_____	_____
Tipton	<u>/</u>	_____	_____

Date 6/13/67

Walter C Meyers
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

(~~Zoning Map~~)(~~General~~)(~~Annexation~~)(~~Special~~)(~~Appropriation~~) Ordinance (~~Resolution~~) No. 5-480-67

on the 13th day of June, 1967.

ATTEST: (SEAL)

Walter C Meyers
CITY CLERK

Edmund J. Rousseau
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 14th day of June, 1967 at the hour of 11:00 o'clock A.M., E.S.T.

Walter C. Meyers
CITY CLERK

Approved and signed by me this 14th day of June, 1967, at the hour of 11:15 o'clock A.M., E.S.T.

Harold S. Zeis
MAYOR

way Company and the Fort Wayne and Decatur Traction Company, as in Deed Record 319, page 166, recorded, and thereby bounded;

EXCEPTING therefrom the 3 acres Tract conveyed as in Deed Record 19, page 610, recorded, and by its South boundary defining the Northerly boundary of the Subject Tract; ALTOGETHER by metes and bounds described as follows, to-wit:

Commencing at the South corner of the aforementioned Exception, on the Range line, between Ranges 12 and 13 at a point situated 1020 feet, more or less, South of the Northwest corner of the Fractional Quarter Section aforesaid; thence running North 68 degrees East (7.60 chains — 501.6 feet) 550 feet, more or less, to the presently existing centerline of the said Decatur Road; thence Southeastward by a deflection right of 71 degrees to the long chord of a 2 degrees 45 minute, more or less, curve right along said Road centerline, a distance of 450 feet, more or less, to a point of tangency; thence continuing South 27 degrees East along said Road centerline on a line tangent to the preceding curve, a distance of 1080 feet, more or less; thence Southwestward by a deflection right of 60 degrees 30 minutes, more or less, a distance of 200 feet, more or less, to the Northeasterly right-of-way line of said U. S. Highway Nos. 27 and 33, as in Deed Record 492, page 272, and pages 483, 592, recorded; thence Northwestward along the aforesaid right-of-way line as situated 87 feet radially distance extrorsely concentric to a 0 degree 56 minute centerline curve left, a distance of 903.0 feet, more or less, to a point of tangency; thence continuing Northwestward along the said right-of-way line parallel to and 87 feet Northeasterly of the line tangent to the foregoing curve, a distance of 400.0 feet, more or less, to a point situated 100 feet, more or less, East of the Range line initially referred to; thence Northwestward, a distance of 300 feet, more or less, to a point situated 25 feet East of the said Range line; thence Westward on a line normal to the said Range line, a distance of 25 feet; thence Northward on and along the aforesaid Range line, a distance of 265 feet, more or less, to the place of beginning; containing 17.33 acres of land.

SUBJECT TO public roads upon and over the West 25 feet thereof occupied by the Oetting Road; and upon and over the Northeasterly border, 35 feet in width, occupied by the said Decatur Road and the right-of-way of the Fort Wayne & Springfield Railway.

6. SECTION 1. That the area described as follows is hereby designated a B-4 District under the terms of Chapter 36, Municipal Code of the City of Fort Wayne, Indiana, 1946, as amended by General Ordinance No. 2836; and the symbols on the City of Fort Wayne Zoning Map No. AA-15 referred to therein, established by Section 9, Article III of said Chapter as amended, are hereby changed accordingly, to-wit:

Lots 11 through 17 both inclusive in Norwood Addition and Lot 37 in Norwood Augmented Addition to the City of Fort Wayne.

7. SECTION 1. That the area described as follows is hereby designated an R-3 District under the terms of Chapter 36, Municipal Code of the City of Fort Wayne, Indiana, 1946, as amended by

highway along the established North easterly right of way line of said highway a distance of 1812.0 feet to a point 210.0 feet South 54 degrees 10 minutes West of the North and South center line of said Section, Township and Range; thence North 00 degrees 30 minutes West 303.4 feet to the place of beginning.

SUBJECT to easement for street purposes upon and over the North 40 feet thereof, occupied by Covington Road.

2. Gross Area of Site: Approximately 1,442,562 square feet, representing approximately 33 acres of land, more or less.

The development plans for the above proposed shopping center are on file in the office of the City Plan Commission at 425 South Calhoun Street.

All persons interested are invited to attend and be heard.

FORT WAYNE CITY PLAN COMMISSION.

NOTICE TO BIDDERS OF TEMPORARY LOAN CITY OF FORT WAYNE

Notice is hereby given that pursuant to Special Ordinance No. S-480-67 passed by the Common Council of the City of Fort Wayne on the 13th day of June, 1967 and approved by the Mayor on the 14th day of June, 1967 the City of Fort Wayne will receive sealed bids at the office of the City Controller at 10:00 a.m. (E.S.T.) on the 19th day of July, 1967, for temporary loans aggregating not to exceed \$1,665,000.00, in such amounts as the City Controller may determine, not to exceed the following amounts on the following dates, and to bear interest from the date of issue to the date of payment:

General Fund	August 1, 1967	\$500,000.00
General Fund	September 1, 1967	\$375,000.00
Park Fund		\$175,000.00
Police Pension Fund		30,000.00
Total September 1, 1967		\$580,000.00
General Fund	October 2, 1967	\$375,000.00
Park Fund		150,000.00
Police Pension Fund		30,000.00
Firemen's Pension Fund		30,000.00
Total October 2, 1967		\$585,000.00

The temporary loans shall be payable from the current revenues and taxes levied for the year 1966 and payable in 1967.

All bids shall be at an annual rate of interest not to exceed 3 1/2 per cent to be determined by bidding with interest quotable to an 1/8th of 1 per cent, to which a premium may be added. The right is reserved to reject any and all bids. In the event satisfactory bids are not received on the date herein fixed, the sale shall be continued from day to day thereafter.

The obligations issued by the City will be negotiable time warrants of said City, which warrants shall be due and payable on December 29, 1967, but may be repaid on or after November 10, 1967, without penalty or interest due beyond the time of payment, as tax settlements become available to said City. Interest to maturity shall be added to the face value of the warrants, but shall be subject to such adjustment.

Legal opinions as to the legality of such temporary loans will be furnished by the City Attorney.

IVAN MCKATHNIE,
City Controller.

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ASSETS

Mortgage Loans and Other
Liens on Real Estate

All Other Loans

Real Estate Owned and in Judgment

Loans and Contracts Made to
Facilitate Sale of Real Estate

Cash on Hand and in Banks

Investments and Securities

Fixed Assets—Less Depreciation

Deferred Charges and Other Assets

DIRECTORS

H. PAUL HABERLY
Chairman of the Board

DR. DON F. CAMERON

RALPH W. DOCTOR

JAMES E. HARDING

J. CALVIN HILL

ARTHUR P. IRMSCHER

JAMES W. JACKSON

MILTON B. LARIMER

DR. CECIL G. McEACHERN

J. KENNETH RICHARDS

ERMIN P. RUF

WILLIAM D. SIMMONS

FRANK W. SMITLEY

Yankee Drummer

LUNCH ★ DINNER
★ COCKTAILS ★

U S 30 BY-PASS

GLENBROOK

YANKEE
DRUMMER



While Northrup is closed—
enter from Clinton or The
By - Pass Thru Glenbrook
Center.

236 Fernhill
748-7291